

Nexans awarded landmark wave energy contract in United States

PRESS RELEASE

- Nexans has been awarded the contract for PacWave South, the United States' first grid-connected wave energy test facility
- PacWave is a joint venture between the US Department of Energy, the State of Oregon, and Oregon State University and will facilitate the research of innovative renewable technologies
- RT Casey LLC has selected Nexans for the design, engineering and manufacturing of the 36kV submarine and terrestrial cables that will run across the ocean floor
- This major project is a significant step in the American sustainable energy transition and will further solidify Nexans' position as a pure player in sustainable electrification

Newport, Oregon – February 22, 2023 – Nexans, a global organization and key driver for the world's transition to a more connected and sustainable future, has been awarded the contract for PacWave South, the United States' first grid-connected wave energy test facility developed jointly by the US Department of Energy, the State of Oregon, and Oregon State University.

PacWave South consists of four berths that capture the energy generated from the movement of waves and each berth will produce up to 5MW of energy. RT Casey LLC has selected Nexans to provide the four medium voltage AC (MVAC) cables that bring the energy from the berths to shore. The cable lengths total 80km or roughly 20km per cable. This project serves as a pilot to test an alternative form of energy generation that is renewable and minimally invasive to the environment.

Ragnhild Katteland, EVP Generation and Transmission Business Group, says: *"Signing the contract for PacWave South shows Nexans' commitment to innovation and sustainable energy solutions. The future of energy generation will contain a large variety of renewable sources and PacWave's wave energy facility will give us the knowledge necessary to further develop this new and exciting form of power generation."*

Expected to be built and energized by 2024, this project is an important milestone in Nexans' strategy of becoming an organization dedicated to innovation and sustainable electrification. Nexans' Generation and Transmission business is now present in all the generation of energy from the ocean including offshore wind, floating wind, floating solar and now wave energy. The Group continues to implement this strategy by working on projects like the PacWave South facility, demonstrating its expertise and strengthening its position as a leader and an electrification pure player.

About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrifying the future. With approximately 28,000 people in 42 countries, the Group is paving the way to a new world of safe and sustainable electricity that is accessible to everyone. In 2022, Nexans generated 6.7 billion euros in standard sales. The Group is a leader in the design and manufacturing of cable systems and services across five main business areas: Power Generation & Transmission, Distribution, Usage, Industry & Solutions and Telecom & Data. Nexans was the first company in its industry to create a

Foundation supporting sustainable initiatives, bringing access to energy to disadvantaged communities worldwide. The Group has pledged to contribute to carbon neutrality.

Nexans. *Electrify the future.*

Nexans is listed on the Euronext Paris stock market, compartment A.
For more information, visit www.nexans.com

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