



Press release

Nexans wins a contract worth 24 million euros for the supply of high-voltage power cables to Kuwait

Paris, January 30, 2002 - Nexans, the worldwide leader in the cable industry, has just won a 24 million euros contract in Kuwait for the supply and installation of several underground 132-kV LPOF high-voltage cable links in Kuwait City between the high-voltage substations of Mina Abdulla, Sabhan, Fantas, Ardilya, Fadous, Riqqee, Yarmouk, Al Rai, Omeriah, Almahdi and Hadiya. This contract was awarded by the MEW (Ministry of Electricity and Water) further to an international request for proposals.

The installation work must be completed within 22 months, and will deploy the Nexans Group's specialist High-Voltage resources based in Kuwait, Norway, France and Switzerland.

"We are proud to have been chosen by the Ministry of Electricity and Water for this major contract in Kuwait. It gives us the opportunity to strengthen our forefront position in the electrical power installations of this country, and marks the confidence our customer places in us", stated Yvon Raak, President of the Nexans Energy Division.

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, building, petrochemical, medical applications, etc. Operating in more than 20 countries, Nexans employs 19,000 people and had sales in 2000 of euros 4.8 billion. Nexans is listed on the Paris stock exchange. More information on www.nexans.com

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